

FINANCIAL FITNESS CHECKLIST

Are you on track to Financial Fitness? Take this quiz and see. Earn a point for each item you say yes to.

- I have enough money to pay my bills each month.
- I take advantage of resources available to help meet my needs (tax credits, community programs, etc.).
- I have a good idea of how much money I spend each month.
- I have a spending plan, and I stick to it.
- I plan for expenses that only come once or twice a year and have enough money for them when needed.
- I have an emergency savings account with enough money to cover 3 to 6 months of my living expenses.
- I save money on a regular basis for long-term financial goals (my children's education, a house, or retirement).
- If I bought my vehicle with a loan, the vehicle is worth more than I owe on the loan.
- I know about how much money I owe.
- I spend no more than 20% of my monthly income on credit payments (car payments, credit cards, & other debts; excluding my house payment or mortgage).
- I have reviewed my credit report.
- I use credit only to pay for things that last longer than the payments.
- I know the interest rate and finance charges for my credit accounts.
- My credit score is higher than 720.
- I pay more than the minimum payment on my credit card each month.
- I shop around to compare costs of major purchases and credit offers.
- I know the approximate value of the things I own.
- I calculate my net worth (assets minus debts) every year.
- My net worth has generally increased over the past four years.
- I have adequate insurance (auto, home, renter's, life, health, disability).
- I keep my financial records well organized.
- I pay my bills timely every month.
- I balance my bank account each month.
- I have carefully thought about my financial goals for the future.
- I have a will.

Financial Fitness Results

Count up the number of 'yes' answers to get your score.

If you scored 0-8 — It is never too late to take steps to improve your finances. We recommend that you meet with one of CLB&T's financial experts. [Contact us](#) to make an appointment.

If you scored 9-12 — You are possibly headed for financial difficulty. Now is the time to take action and get back on financial track. [Connect with one of our bankers](#) to get on track.

If you scored 13-16 — You are doing a fair job of managing your finances and have taken some steps in the right direction.

If you scored 17-20 — You are doing a good job and are above average in managing your finances.

If you scored 21-25 — You are in excellent financial shape. Keep up the good work!